



## Debenham Angel Community Limited

Hello, we are pleased to inform you that since our last newsletter we have become a full legal entity as above. This will enable us to purchase the Angel in a much more business like manner than previously allowable. It will also provide a legal footing to safeguard wherever possible the interests of stakeholders in the venture.

If you wish to support this Community asset without becoming a shareholder why not support our social events which enable us to raise seed capital?

We have already held a highly successful quiz night, with other events in the pipeline. **Our next event is a stall at the Christmas Fair at the church on the 9<sup>th</sup> December.**

It's planned that this will be followed up with further fund-raising events which we will bring to your attention at a later date.

Regarding our main aim of raising the bulk of the cash and capital, we expect to be publishing a full prospectus and conditions of sale for shares in Debenham Angel Community Limited shortly. A full copy of the offer and a comprehensive business plan, will also be available at the same time.

At present there is a great deal of uncertainty concerning the availability and refurbishment costs of the Angel. The offer will detail the proportional return of shareholders holdings in the event that we decline to make an offer for the Angel. As you may recall 86% of those that answered our questionnaire earlier this year, thought the Angel should reopen as a pub. That remains our sole objective.